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Navajo Community Development Financial Institution Recruiting Board Members

St. Michaels, Arizona. The Navajo Nation's Division of Economic Development announces on behalf of the newly-formed Navajo Community Development Financial Institution (NCDFI) the recruitment of Board of Directors to the NCDFI. Individuals interested in applying for the NCDFI board should contact Raymond Nopah. Deadline for submitting applications is Friday, March 26, 2010.

NCDFI was formally established on January 27, 2010 by the Navajo Nation Council as an independent financial institution. NCDFI's mission is to provide financing and financial products to Navajo entrepreneurs who have been underserved by mainstream financial institutions. The NCDFI will assist individuals, business enterprises, and communities to access financial resources for building a strong economy based on individual initiative, entrepreneurial creativity, and community values.

NCDFI is a for-profit business incorporated in the Navajo Nation, with all shares owned by the Navajo Nation. Shareholders' Representatives, who are also the NCDFI Advisory Council, will elect the initial Board of Directors.

NCDFI seeks applicants must have qualifications in finance, banking, and lending. Additional qualifications include sophisticated knowledge of macro and microeconomic concepts; direct working experience with financial institutions; a philosophical foundation for community-based development; and a commitment to serving the economic goals of the Navajo people.

The first elected Board will be charged with hiring a Chief Executive Officer for the NCDFI, adopting bylaws, policies and procedures necessary to establish operations, adopting start-up and operating budgets, and ensuring that NCDFI attracts the financial capital necessary to support an active lending program. The Board must be qualified to create a solid foundation for NCDFI's success, sustainability, and growth.